

PRESIDENTS MESSAGE

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November 9th 2021



As we close out our 80th year in business and head into the holiday season, we are having one of the best years as it pertains to safety. Through October we still have zero lost time accidents and no recordables. This is an amazing accomplishment in the construction industry, and I want to congratulate everyone within the JESCO organization for their commitment to safety.

We remain hopeful as the number of COVID-19 cases continues to drop. Although the rules for COVID-19 seem to continually change, JESCO adheres to the CDC guidelines and will keep everyone informed if something changes.

As we transition from the warmer days of summer to the cooler fall days, JESCO continues to perform positively in all our divisions. This just doesn't happen on its own. As Colin Powell once said "There are no secrets to success. It is the result of preparation, hard work and learning from failure". We prioritize these values and are thankful for a successful year of business and for the goals JESCO was able to achieve through your help and dedication to the company.

We wish everyone in the JESCO family a safe, healthy, and happy holiday season!

CURRENT PROJECTS



ANNIVERSARIES

5 YEARS

Cheryl Lenoir
Alan Morgan
Michael Rasberry

10 YEARS

Marc Tucker
Bobby Lewis
Joey Smith

15 YEARS

Sam Milton
Henry Motichek
Varnor Moses

20 YEARS

Christopher Floyd

35 YEARS

Billy Williams

This holiday season, there will be nearly 2,000 children in North Mississippi who will not have gifts to open on Christmas morning without the help of Toys for Tots. JESCO participated last year and gathered nearly 500 toys for some of these children. We will have a competition again this year to compete for the JESCO Toys for Tots Trophy.





EV-BATTERY

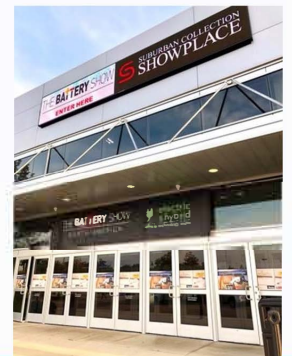


There is a lot of activity and company announcements around the electric vehicle sector and the batteries that will power them. Many of the U.S. automakers have announced they will be rolling out new electric models and many have set targets for 2025, 2050, 2070 and beyond. These targets are beginning to drive new capitol investment and plant locations by both OEM's, battery manufacturers and the supply chain. Recent announcements by Tesla, SK, GM, LG and Ford

are just the beginning if even half of those in the site selection pipeline more forward. Yates and JESCO recently exhibited at the Electric Vehicle and Battery Show in Novi, Michigan. To say that the show was electric is an understatement. The optimism in the sector was very apparent in most conversations. It was also plain to see key partnerships between OEM's and battery manufacturers are a significant first step. Another factor made apparent was that key supply chains and

infrastructure have to be developed quickly if EV growth and targets are going to be seen and met.

JESCO and Yates have a long history in automotive and electric vehicles. Partnerships with Nissan, Tesla and Mercedes have positioned us as a leader in this sector. In the coming months we look forward to being an active part of this shift in automotive sectors while we remain committed to our roots.



PROJECT SPOTLIGHT



JESCO is unique in our self-perform capabilities and integrated construction divisions. With these capabilities our Industrial Service and Millwright divisions are able to offer a full turn key package for feed mill facilities. Site work, foundation work, building, processing and material handling, conveyors, elevators, storage buildings, feed and processing, finish product handling and more. Most of the work JESCO completes in this sector is design-build.

Bryan Martin says JESCO can do a full turn key package from the foundation up. JESCO is able to pull in our Mechanical-Electrical group for other services as well.



PROJECT LOCATIONS AND HIGHLIGHTS

SALLISAW, OK
"Greenfield" Feed Mill Project
Storage
Receiving
Batching
Processing
Load-Out

Athens, AL
Feed Mill
Storage
Transfer System
Grain Storage

Pulaski, TN
Heat Treatment Facility Load
Out Handling Systems
Material Handout Systems
Bucket Elevator
Chain Conveyors Processing
Equipment
Point of Receiving to Final
Destination